



O N L I N E

L E A R N I N G

PROFESSIONAL ETHICS

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Ethics and professional standards

Behaving ethically is at the heart of what it means to be a professional; it distinguishes professionals from others in the marketplace



RICS[®]



Five standards (RICS)

1

Act with integrity

2

Always provide a high standard of service

3

Act in a way that promotes trust in the profession

4

Treat others with respect

5

Take responsibility



General code of conduct and ethics (BOVAEA)

1

Fidelity in service and devoted practice

2

Cannot perform two different works for the same client

3

Reports comply with BOVAEA's format and guidelines

4

Forbid participation of non-professionals

5

Protect the public's interest against unethical practices



General code of conduct and ethics (BOVAEA)

6

Inform clients of any business connections

7

Do not accept fees from more than one client in a transaction

8

Sign all documentation

9

Branches headed by a registered real estate professional



Conclusion

- To become a true professional, one must possess good ethics.
- There are five global real estate professional ethics (RICS) and nine general local real estate professional ethics (BOVAEA).
- Adherence to these ethics maintain the profession's standards and good reputation, protect the public's trust and interest, and avoid disciplinary action by BOVAEA and other professional bodies.